

HCGC AND NESTOR ADVISORS TRAINING - DEEP DIVE 1 - BOARDS AND INTERNAL CONTROL: THE DIRECTOR VIEW - LAW 4706/2020, 4548/2018 AND BEYOND

AGENDA – WEDNESDAY, APRIL 21ST 2021 (3PM-6PM ATHENS TIME)

Chapter	Topic	Sub-Topics (<i>indicative</i>)
Introduction	Introduction and agenda	
	A renewed context	
Internal Controls	Introduction to internal controls	<ul style="list-style-type: none"> • Internal controls: what it is and what it is not • Internal control frameworks • The model of three lines • Whistleblowing • The importance of culture and ethics
Risk Management	Board's role in risk governance	<ul style="list-style-type: none"> • Board's role as per best practice: high level view
	Introduction to risk management	<ul style="list-style-type: none"> • Components of a risk management system
	Risk reporting	<ul style="list-style-type: none"> • What are risks for the board
	Crisis management	<ul style="list-style-type: none"> • Board's role in crisis management
Compliance	Introduction to compliance	<ul style="list-style-type: none"> • Why pay attention to compliance? • Mission and objectives of the function • Organisation and positioning of compliance • The head of compliance: responsibilities and expected competences
	Board's role	<ul style="list-style-type: none"> • What the board should know and do
	Compliance programme	<ul style="list-style-type: none"> • What is it? • The key pillars of a compliance programme
Break – 15 minutes		
Internal Audit	Introduction to IA	<ul style="list-style-type: none"> • Contribution of IA to the organisation • New law: the IA “Department” is upgraded to “Unit”, with enhanced organisation
	IA responsibilities	<ul style="list-style-type: none"> • IA responsibilities, law and best practice perspectives
	Competencies of the head of the IA unit	<ul style="list-style-type: none"> • Expected competencies: law and best practice



Chapter	Topic	Sub-Topics (<i>indicative</i>)
	IA staffing, competencies and resource	<ul style="list-style-type: none">• IA unit size• Ensuring effectiveness of IA resources
	IA key procedures	<ul style="list-style-type: none">• IA charter• IA plan• Assessing the IA unit
	Board's role via the audit committee in overseeing IA	<ul style="list-style-type: none">• Best practice responsibilities of the audit committee regarding IA
Concluding remarks		