

HCGC AND NESTOR ADVISORS TRAINING - DEEP DIVE 2 - BOARD'S OVERSIGHT OF STRATEGY AND RISK: PRACTICE AND PROCESS IN BOARD LEADERSHIP¹

AGENDA – THURSDAY, APRIL 22ND 2021 (3PM-6PM ATHENS TIME)

Chapter	Topic	Sub-Topics (<i>indicative</i>)
Agenda & Introduction		
Strategy oversight	What is strategy and why does it matter?	<ul style="list-style-type: none"> • Strategy content and drivers • Components of strategy • Different approaches to strategy development
	The strategy cycle and the role of the board	<ul style="list-style-type: none"> • The long-term (purpose, mission, vision), the business plan and the budget • Division of responsibilities: board, committees, senior management, others? • Putting it all together: planning the cycle bottom up, top down
	Strategy and its dilemmas: a case study	<ul style="list-style-type: none"> • PowerCorp case study² - group review and discussion
Break		
Risk Governance	Risk typology	<ul style="list-style-type: none"> • What are the key risks a company faces? • Which ones really matter?
	Effective risk governance	<ul style="list-style-type: none"> • Overview of risk governance and risk management architecture • The concept of risk appetite and its uses • The risk management toolkit: mapping, stressing, mitigating, accepting and managing, documenting, reporting • Who does what: risk governance and its processes: the board and its the committees, senior management, and the risk function and the lines of defence
Conclusion		

¹ Please note that the trainings may include parts where participant engagement is foreseen, e.g. by way of discussions, survey questions or breakout rooms.

² We would kindly ask you to read through the case study in advance of our training.